

ASSEMBLY BILL

No. 2018

Introduced by Assembly Member Bocanegra

February 20, 2014

An act to amend Section 10159.5 of the Business and Professions Code, relating to real estate licensees.

LEGISLATIVE COUNSEL'S DIGEST

AB 2018, as introduced, Bocanegra. Real estate licensees: fictitious business names.

Existing law provides for the licensure and regulation of real estate brokers and real estate salespersons by the California Bureau of Real Estate headed by the Real Estate Commissioner. Existing law requires an applicant who desires to have his or her license issued under a fictitious business name to file with his or her application a certified copy of his or her fictitious business name statement.

This bill would authorize the bureau to establish, by regulation, criteria for a business name that shall be approved, including examples in which the adequate identification of the licensee in a business name by licensee surname, identification of employing broker, if any, and display of license numbers is sufficient to avoid characterization as a fictitious name.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 10159.5 of the Business and Professions
- 2 Code is amended to read:

1 10159.5. (a) Every person applying for a license under this
2 chapter who desires to have ~~such~~ *the* license issued under a
3 fictitious business name shall file with his *or her* application a
4 certified copy of his *or her* fictitious business name statement filed
5 with the county clerk pursuant to Chapter 5 (commencing with
6 Section 17900) of Part 3 of Division 7.

7 (b) *The bureau may, by regulation, establish criteria for a*
8 *business name that shall be approved pursuant to this section,*
9 *including examples in which the adequate identification of the*
10 *licensee in a business name by licensee surname, identification of*
11 *employing broker, if any, and display of license numbers is*
12 *sufficient to avoid characterization as a fictitious name.*